

Questionnaire for the Approval of Acquiring Qualified Majority in an Investment Firm or Commodity Dealer, and Establishing the Applicant's Good Business Reputation pursuant to Section 37(4) of Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities

A.

Application for the acquisition of qualified majority by a natural person/natural persons

1. Applicant's identification data:

- a) full name:
- b) birth name:
- c) date and place of birth (incl. country for foreign citizens):
- d) mother's birth name:
- e) type and number of identification document:
- f) residential address, duration of stay at each address in the past 5 years:

- g) mailing address:
- h) citizenship(s):

2. Name and official seat of the investment firm in which the applicant intends to acquire qualified majority:

3. Qualified majority to be acquired, as defined in Articles 37-37/A of the Act. Please indicate separately the direct and indirect participation in the following table, and describe the method of achieving any indirect influence:

3.1. Direct influence

Degree and method of achievement of direct influence existing at the time of submission of the application	Degree and method of achievement of direct influence to be obtained

3.2. Indirect influence¹

Detailed description of the method of achieving the existing indirect influence:
Detailed description of the method of achieving the intended indirect influence:

4. List of the former business and other relationships between the investment firm involved in the acquisition of influence and the Applicant (or the Applicant's next of kin, or any person having close /business/ relationship with the Applicant):

Date/Period	Details of the business and other relationships

¹ Please, list all natural persons and legal entities and other organisations without legal personality, through which the Applicant will achieve indirect qualified influence.

5. Degree of the Applicant's qualified influence in other financial organisations², year of acquisition, and indication of the fact whether the competent supervisory authority rejected the Applicant's application for the acquisition of qualified majority in a financial organisation in the previous ten years (by attaching a copy of the rejecting resolution):

Name of the financial institution	Degree of existing influence	Degree of influence to be obtained

6. List of all enterprises (Hungarian and foreign) in which the Applicant had/has qualified influence of at least 10% for a period of more than six months in the past five years. (Please highlight the degree of qualified influence in a financial institution separately):

Name and registered seat of the enterprise concerned	Date of acquisition of influence and the period of enforcement of the influence	Degree of direct influence	Degree of indirect influence

² A financial organisation is an organisation or person pursuing financial services, auxiliary financial services, investment services, auxiliary investment services, commodity exchange services, clearing house, central depository, insurance, intermediary services, insurance advisory services, voluntary mutual funds, private pension funds, bonded warehouses, investment funds, investment fund managers, venture capital funds, venture capital fund managers, portfolio managers, clearing houses, central depositories and stock exchanges and their members.

7. List of all enterprises (and their registered seats) in which the Applicant held the position of the highest ranking executive officer in the past ten years, indicating also other positions, which could be held with the permission of a special authority (Supervisory Authority, chamber):

Name and registered seat of the enterprise concerned	Description of the position filled	Period of occupying the position (indicating the year and month)	Number and date of the permit of the special authority

8. List of enterprises managed by the Applicant (and their registered seats) in the previous ten years, against which a bankruptcy or liquidation procedure was launched, reasons of the procedure and the method of closing the procedure. Please declare whether your personal liability was established in relation to the debts of the enterprise or a procedure is still in progress to this end:

Name and registered seat of the enterprise	Starting date of the bankruptcy or liquidation procedure	Reason for launching a bankruptcy or liquidation procedure	Method of closing the procedure	Personal liability established (yes/no)

9. List of all ongoing criminal procedures against the Applicant for crimes defined in Sections VII and VIII, Chapter XV, as well as Chapters XVII and XVIII of Act IV of 1978 on the Criminal Code, in which formal charges were made. Furthermore, list of all binding criminal court decisions made within the period of exemption, indicating the acting authority/court, and briefly describing the operative parts of the decisions and the matters of facts:

10. List of all condemning decisions made by any courts³, authorities, professional supervisory authorities, chambers or professional trade union organisations against the Applicant in connection with his economic activities in the past ten years, with the brief description of the operative parts of the decisions and the matters of facts:

In full awareness of my liability under the criminal law, I hereby declare that the information provided is true and accurate. Furthermore, I claim that I have hereby communicated all the facts and data that may be relevant for the issuance of the license for the acquisition of qualified influence. I hereby accept that the truthfulness and accuracy of the data contained in my declaration may be checked by the Supervisory Authority through contacting the relevant bodies and organisations.

Date:

.....

(place and date of signature)

.....

(signature)

³ independent from the type of procedure

B.

Application for the acquisition of qualified majority by a non-natural person/non-natural persons

1. Applicant's identification data:

- a) name, abbreviated name:
- b) registered seat (for the past five years), branch office(s), sites), postal address(es):
- c) company registration number:
- d) tax number:
- e) names and positions of the executive officers

2. Economic activities of the Applicant, conducted in the previous ten years and at present, highlighting especially the financial activities defined in the various sectoral laws⁴:

3. Name and official seat of the investment firm in which the applicant intends to acquire qualified majority:

⁴ Act LX of 2003 on insurance companies and insurance activities (Insurance Act); Act CXXXVIII of 2007 on investment enterprises and commodity exchange service providers and the rules of their activities (Investment Services Act); Act CXII of 2006 on credit institutions and financial enterprises (CIFE Act); Act LXXXII of 1997 on private pension and private pension funds (Private Pension Act); Act XCVI of 1993 on voluntary mutual insurance funds (Mutual Insurance Fund Act); Act CXX of 2001 on the capital market (Capital Market Act).

4. Qualified majority to be acquired, as defined in Articles 37-37/A of the Act. Please, indicate separately the degree of direct and indirect participation in the following table, and describe the method of achieving any indirect influence.

4.1. Direct influence

Degree of direct influence at the time of submission of the application	Degree of direct influence to be obtained

4.2. Indirect influence

Detailed description of the method of achieving the existing indirect influence:
Detailed description of the method of achieving the existing indirect influence:

5. List of the former and other relationships between the Applicant and the investment firm involved in the acquisition of influence:

Date/Period	Details of the business and other relationships

6. Degree of the Applicant's qualified influence in other financial organisations⁵, year of acquisition, and indication of the fact whether the competent supervisory authority rejected the Applicant's application for the acquisition of qualified majority in a financial organisation in the previous ten years (by attaching a copy of the rejecting resolution):

Name of the financial organisation	Degree of existing influence	Degree of the influence to be obtained

7. Detailed description of the Applicant's ownership structure, its membership in a group, description of the group structure – with special regard to the Applicant's place within the group:

8. Account managing bank(s) of the Applicant enterprise (including also accounts kept by foreign credit institutions), auditor, professional supervisory authority:

⁵ A financial organisation is an organisation or person pursuing financial services, auxiliary financial services, investment services, auxiliary investment services, commodity exchange services, clearing house, central depository, insurance, intermediary services, insurance advisory services, voluntary mutual funds, private pension funds, bonded warehouses, investment funds, investment fund managers, venture capital funds, venture capital fund managers, portfolio managers, clearing houses, central depositories and stock exchanges and their members.

9. List of all enterprises (Hungarian and foreign) in which the Applicant had/has qualified influence of at least 10% for a period of more than six months in the past five years. (Please highlight the degree of qualified influence in a financial institution separately):

Name and registered seat of the enterprise concerned	Date of acquisition of influence and the period of enforcement of the influence	Degree of direct influence	Degree of indirect influence (method of enforcement)

10. List of all enterprises (Hungarian and foreign) in which the Applicant had/has qualified influence of at least 10%, and in relation to which the Applicant received a permit from a special authority (supervisory/chamber organisation) to pursue activities and acquire qualified influence:

Name and registered seat of the enterprise concerned	Date of acquisition of influence and the period of enforcement of the influence	Degree of direct influence	Degree of indirect influence	Number and date of the permit of the special authority

11. List of all condemning decisions made by any courts⁶, authorities, professional supervisory authorities, chambers or professional interest representation organisations against the Applicant in connection with his economic activities in the past ten years, with the brief description of the operative parts of the decisions and the matters of facts:

⁶ independent from the type of procedure

Establishment of good business reputation of individuals holding executive positions⁷ at the Applicant

1. Data for identification:

- a) full name:
- b) birth name:
- c) date and place of birth (including country for foreign citizens):
- d) mother's birth name:
- e) type and number of identification document:
- f) residential address, duration of stay at each address in the past five years:
- g) correspondence address:
- h) citizenship(s):

2. Highest qualifications of the Applicant's executive officer, for foreign citizens including the country and the name of educational institution (name and official seat of the educational institution):

Qualification	Description and official seat of the educational institution that provided the training	Date of earning the qualification

⁷ Individuals classified as executive officers: fundamentally the individuals listed in Section 21 of the Companies Act and, furthermore, for financial institutions, the executive officers specified in the sectoral acts (Insurance Act, Investment Services Act, CIFE Act, Pension Funds Act, Voluntary Insurance Funds Act) and, for foreign citizens, also the executive officers classified as such according to the Applicant's law.

3. List of positions filled and titles assumed by the Applicant's executive officer in the past ten years, in chronological order, indicating the names and addresses of the employers. Please provide the names of the position(s) filled, the time spent at the individual workplaces, the major job related tasks, the change(s) in positions, as well as the reasons for leaving the job(s).

Employer's name and address	Filled position, function	Period spent in position	Major job related tasks	Reason for change

4. List of all business enterprises (Hungarian and foreign) in which the Applicant's executive officer had/has at least 10% of qualified influence for a period longer than six months in the previous ten years (Please highlight especially the degree of qualified influence in a financial organisation. In case the qualified influenced was terminated, please state separately whether the qualified influence of at least 10% has been given up for the benefit of a next of kin, or a natural person or legal entity with which Applicant maintained close /business/ ties.)

5. List of business enterprises (including the official seats), against which bankruptcy or liquidation procedures have been launched in the past ten years, and in which the Applicant's executive officer has been the highest ranking executive officer, or in which he/she held ownership; the reasons for launching the procedures, the method of closing of the procedure. Please declare whether the personal liability of the Applicant's executive officer in the development of the situation was or has been established, or whether any procedure to this end is in progress:

Name and registered seat of the enterprise	Starting date of the bankruptcy or liquidation procedure	Reason for launching a bankruptcy or liquidation procedure	Method of closing the procedure	Personal liability established (yes/no)

6. List of all ongoing criminal procedures against the Applicant's executive officer for crimes defined in Sections VII and VIII, Chapter XV, as well as Chapters XVII and XVIII of Act IV of 1978 on the Criminal Code in which formal charges were made. Furthermore, list of all binding criminal court decisions made within the period of exemption, indicating the acting authority/court, and briefly describing the operative parts of the decisions and the matters of facts:

7. List of all condemning decisions made by any courts⁸, authorities, professional supervisory authorities or chambers against the Applicant's executive officer in the past five years, with the brief description of the operative parts of the decisions and the matters of facts:

I the undersigned (Applicant's authorised signatory's name), in full awareness of my liability under the Criminal Law, hereby declare that the information provided is true and accurate, and that I have hereby communicated all the facts and data that may be relevant for the issue of the licence that will entitle me to acquire the qualified majority. I hereby accept that the truthfulness and accuracy of the data contained in my declaration may be checked by the Supervisory Authority through contacting the relevant bodies and organisations.

Date:

.....

(place and date of signature)

.....

(signature)

⁸ independent from the type of procedure