

**Good Business Reputation in Procedures Launched for the Approval of Acquisition of Qualified Majority
(Article 44/C and Point III/3 of Schedule 2 of Act CXII of 1996 on credit institutions and financial enterprises)**

Good business reputation: means the existence of the conditions that prove that the managers of the financial and payment institutions, as well as their owners with qualifying influence, are suitable for managing and owning the financial and payment institutions.

Good business reputation should be proven by the Applicant.

The method of providing evidence can be selected by the Applicant but the submission of further, accurately defined documents (deeds) may be required by the Supervisory Authority. **During the licensing procedures, a [questionnaire](#) whose completion and signing are minimum conditions of certifying good business reputation has been introduced and from now on will be regularly used by the Supervisory Authority.** Besides the questionnaire, the Supervisory Authority may also require the submission of further documents or deeds, and during the assessment of the business reputation, all information that it has officially become aware of will also be taken into account by the Supervisory Authority.

Provided that proving good business reputation is considered unsuccessful by the Supervisory Authority, such decision will be established in a resolution.

The Supervisory Authority decides that an Applicant's business reputation cannot be considered "good" if, on the basis of the available information it concludes that the Applicant has not managed to prove the existence of those conditions.

Budapest, 2010 March